

Press release
23 May 2019

FIRST QUARTER 2019 SALES

SALES GROWTH IN LINE WITH EXPECTATIONS

Sales (€ millions)*	2018	2019	Change
First quarter (January-March)	118.6	128.4	+8.3%

** Unaudited consolidated data*

REMINDER

The consolidation scope includes the Edify parent company and the subsidiaries de Buyer, Pellenc, Sirem, Thermo-Technologies, Usines Métallurgiques de Vallorbe and Zurflüh-Feller, which are fully consolidated, Gaviota-Simbac, which is proportionally consolidated, and Ligier, which is equity accounted.

SALES

Edify's consolidated sales totalled €128.4 million for the first three months of the financial year, an increase of 8.3% (organic growth) compared with the same period last year. This growth was mainly driven by the good performance recorded by Pellenc, the largest company in the portfolio, which is taking full advantage of its innovation strategy supported by a reinforced structure, especially in terms of R&D and marketing.

The pace of growth also remained strong at Thermo-Technologies, with a favourable trend in its main activities, as well as at de Buyer, which posted a sharp upturn in its sales, particularly in Export markets.

Sales of Gaviota-Simbac and Zurflüh-Feller continued to grow in international markets.

CORPORATE PROFILE

Edify is an industrial holding company listed on the Euro-MTF market of the Luxembourg stock exchange.

*Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium-sized businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for swimming pool covers, milk tank agitators and aqua fitness equipment), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **De Buyer** (items and utensils for cookery and patisserie), **Thermocompact** (surface coating with precious metals using chemical or electrolytic processes and high-tech wires), **Gaviota-Simbac** (components and motors for awnings and roller shutters), **Ligier Group** (microcars for unlicensed drivers), and **Lacroix Emballages** (packaging for solid dairy products).*

SHAREHOLDERS' AGENDA

Publication of 2019 half-year results: 26 September 2019

CONTACTS

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