

Press release
11 September 2017

EDIFY DOUBLES ITS FINANCING CAPACITY

In order to finance its growth strategy, EDIFY has secured additional financial resources by increasing its available credit facility from €63 million to €120 million.

The transaction has been arranged by Crédit Mutuel-CMII Group. It is based on the original banking pool, comprising Banque Européenne du Crédit Mutuel, BNP Paribas, Crédit Agricole des Savoie, LCL and Société Générale. This transaction reflects their confidence in both the strategy implemented by EDIFY and the equity investments in its portfolio.

After settlement of the Thermo Technologies acquisition (holding company of Thermo-compact)¹ set to take place in the coming weeks, Edify will have undrawn funds of €90 million, enabling it to continue its investments and consider more significant acquisitions.

Arranger: Crédit Mutuel Group (Patrick MARET, Franck PHILIPPE and Christelle GALAND)

Lenders: Banque Européenne du Crédit Mutuel, BNP Paribas, Crédit Agricole des Savoie, LCL and Société Générale

Lenders' Counsel: Cabinet De Gaulle Fleurance & Associés (Thibault HUBERT and May JARJOUR)

EDIFY SA's Counsel: Watson Farley & Williams practice (Laurence MARTINEZ-BELLET and Christophe GARCIA)

Corporate profile

Edify is an industrial holding company listed on the Euro-MTF market of the Luxembourg stock exchange.

*Its portfolio is comprised of majority and minority shareholdings in French, Spanish and Swiss industrial medium-size businesses and SMEs, namely **Zurflüh-Feller** (accessories and systems for roller shutters and industrial closing mechanisms), **Sirem** (motorised solutions for swimming pool covers, milk tank agitators and aqua fitness equipment), **Pellenc** (portable power tools and machinery for winegrowing, olive growing and green spaces), **les Usines Métallurgiques de Vallorbe** (filing tools for the jewellery, watchmaking, forestry, car and aeronautical industries), **Ligier Group** (microcars for unlicensed drivers), **Lacroix Emballages***

¹ The takeover of Thermo Technologies should take effect in September providing conditions precedent are lifted as scheduled.

(packaging for solid dairy products), **Gaviota-Simbac** (components and motors for awnings and roller shutters), and **de Buyer** (items and utensils for cookery and patisserie).

Contacts

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